

TEGO Certified Borrower Enrollment Agreement

Loan Applicant Protection Service:

TEGO Certified offers a unique service to home loan applicants. Our service provides borrowers with information and assistance to enhance their ability to gain loan approval for the best loan for which they qualify, regardless of whether they apply for a loan through a mortgage broker or through a direct lender. Our service is designed to track and confirm the fees and rates offered at the time of loan application and to ensure the fees and loan originator compensation are not changed to the detriment of our clients. Our systems are designed to alert us if a prospective lender engages in “bait and switch” tactics or in deceptive advertising and marketing tactics. In short, we level the playing field between borrowers and lenders by keeping the lenders honest. We make sure that you fully understand all aspects of the loan for which you are applying before you sign on the bottom line! We are with you every step of the way -- checking data, verifying information, and keeping everyone focused on working for you. When TEGO Certified is with you, you are not alone, and we are EXPERTS at keeping your deal honest and in your best interest.

How it works:

- With your consent, we collect information from your loan originator regarding your loan offer and review the fees to ensure they are not unreasonable or inaccurate. We require your loan originator to disclose to us the details of your loan offer. We decipher any confusing “lender lingo” or “marketing gimmicks” and explain in plain language the terms of the loan being offered to you.
- We track your loan through the delivery of the loan documents into escrow, to ensure your loan originator does not make unauthorized changes in the loan terms. Before you sign, we again verify that the loan documents mirror the terms of the loan offer made to you. If we discover discrepancies or overcharges, the system will alert you, your loan originator and your closing agent or attorney.
- We make certain you are treated fairly by your loan originator. Our service will prevent the need to stop the loan process due to lender overcharging or lender dishonest treatment. Through TEGO Certified’s electronic monitoring and communication your loan will be completed the way the lender originally promised. While legitimate changes do occur in the industry, none of the changes will go misunderstood or missed by you and none of them will generate additional income to your lender.
- We believe mortgage originators should be compensated fairly for the services they provide, but only so long as they engage in honest lending practices.

Limitation of Liability and What We Do Not Do:

The limitation on TEGO Certified’s liability is the then-current service fee, which is currently \$280.00. TEGO Certified does not offer loans, or arrange loans as a broker. We do not provide legal services or legal advice. We do not approve or decline any loan application or any application for credit. TEGO Certified accepts no liability for the actions or inactions of your mortgage broker, lender, or third party service provider or as a result of any loan offers you accept. We do not make any assessment or opinion and accept no liability regarding the condition, habitability, present or future value or safety of any property that you may own or may consider purchasing,

Term of the Service Agreement:

From the date of activation of your service account, your account will remain active for twelve consecutive calendar months.

Entire Agreement:

The terms and arrangements defined herein constitute the entire agreement between the client(s) and TEGO Certified.